

CR1230/97

October 20, 1997

That a policy **BE ESTABLISHED** for consideration of applications to dissolve business improvement areas to provide for the following:

- Use of a standard petition form, prepared by the Clerk, similar to that used for local improvements. A standard petition will assist the applicant in obtaining the signatures of legitimate business owners, rather than the signature of an employee, for example, who is not entitled to notice in accordance with the Municipal Act.
- Signatures must be witnessed and in all cases where incorporated companies appear as the “person assessed for business assessment”, the signer must provide the corporate seal or otherwise indicate that he/she has authority to bind the corporation.
- A petition for dissolution of an existing BIA will be issued by the Clerk only once during the term of office of the board of management for the subject BIA, unless otherwise directed by Council.
- Petitions must be returned to the Clerk within one month of the date of issuance in order to be considered by Council, unless otherwise directed by Council.
- The Clerk will determine sufficiency of the petition and report the results to Council.
- Only the standard petition form as issued by the Clerk, will be accepted for consideration.
- The signatures of at least 2/3 of the persons entitled to notice representing at least 2/3 of the assessment must be submitted on the prescribed form, to the Clerk in order to be considered by City Council. However, in Council’s discretion a petition not meeting the 2/3 test could be considered in appropriate circumstances.
- A report be submitted to Council by the City’s Auditors regarding the assets and liabilities of the BIA which will be assumed by the City upon dissolution.