

Council meets in formal session this day at 1:00 o'clock p.m., in Room 409, 400 City Hall Square.

**Members Present:** Mayor Dilkens  
Councillor Borrelli  
Councillor Bortolin  
Councillor Elliott  
Councillor Francis  
Councillor Gignac  
Councillor Holt  
Councillor Kusmierczyk  
Councillor Marra  
Councillor Payne  
Councillor Sleiman

**Members Absent:** None

**Pecuniary Interests**

None disclosed.

**Presentation**

**Finance Orientation Session**

**Onorio Colucci, Chief Financial Officer and City Treasurer**

Onorio Colucci, Chief Financial Officer and City Treasurer appears before Council and introduces the Finance Team:

- Joe Mancina, Deputy Treasurer-Financial Accounting
- Tony Ardovini, Deputy Treasurer - Financial Planning
- Janice Guthrie, Deputy Treasurer- Taxation and Financial Projects
- Melissa Osborne, Senior Manager of Asset Planning; and,

provides an overview of the major factors impacting the financial health of the municipal corporation, such as the Government of Ontario fiscal circumstances and policies, the status of the local economy and the sound financial management of the municipal corporation; the overall municipal budget – levels of Council discretion; water and sewer surcharge cost comparison; overall comparison of residential charges; long-term debt summary; debt to reserves ratio; City of Windsor bond rating; and property taxes and assessment.

**Tony Ardovini, Deputy Treasurer – Financial Planning**

Tony Ardovini, Deputy Treasurer – Financial Planning, appears before Council and provides an overview of the budget process/development and approval; program and service based budgeting; budget highlights; and navigating through operating budget documents.

The meeting recesses at 3:20 o'clock p.m.

The meeting reconvenes at 3:25 o'clock p.m.

**Melissa Osborne, Senior Manager of Asset Planning**

Melissa Osborne, Senior Manager of Asset Planning, appears before Council to provide an overview of “what is asset management?”; how we got there; what is captured in terms of “city assets” and what is not captured in the first asset management plan; benefits of comprehensive asset management; and asset lifecycle.

**Joe Mancina – Deputy Treasurer, Financial Accounting**

Joe Mancina, Deputy Treasurer, Financial Accounting appears before Council and provides an overview of accounting and payroll services; HST applicability for municipalities; long term debt – major components; and year-end consolidated financial statements.

**Melissa Osborne – Senior Manager of Asset Planning**

Melissa Osborne, Senior Manager of Asset Planning appears before Council and provides a high-level overview of “Corporate Energy”, in terms of the Corporate Energy Management Plan 2014-2018.

**Onorio Colucci – Chief Financial Officer and City Treasurer**

Onorio Colucci, Chief Financial Officer and City Treasurer, appears before Council to providing closing remarks on the future, in terms of both challenges and opportunities, such as negotiated salary increases, OMERS; hydro; cumulative inflation; post-employment benefit liability; and infrastructure deficit and comparison to peer municipalities.

**Adjournment**

The meeting is adjourned at 4:15 o'clock p.m.

**MAYOR**

**CITY CLERK**

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**DEPUTY CITY CLERK/SENIOR MANAGER OF COUNCIL SERVICES**