

COVID-19 EMERGENCY RESPONSE

OTHER COMMUNITY PROGRAMS

The following opportunity, in response to the COVID-19 pandemic, is being brought to your attention.

Program Name:	Various Banks and Credit Union COVID-19 Financial Relief	
Who Can Apply:	Small Business Clients	
When Can I Apply:	Open:	Currently Open
	Close:	TBD
How Do I Apply:	In Person:	
	Mail:	
	Phone:	See below chart for applicable contact info
	Online:	See below chart for applicable contact info
Program Website:	See below chart for applicable contact info	
Funding Type:	Relief/Support Programs from Banking Institutions	
Funding Available:	Various support programs determined on a case by case basis	
Description:	Providing support and financial relief during COVID-19	
Special Conditions:	<p>*UPDATED* The Government of Canada has revised the CEBA eligibility criteria related to employer payroll requirements.</p> <p>If you are a qualifying small business customer you can apply at your bank. The CEBA could provide a \$40,000 loan with:</p> <ul style="list-style-type: none"> • 0% interest until December 31, 2022 • No principal payments until December 31, 2022 • Principal repayments can be voluntarily made at any time without fees or penalties • \$10,000 loan forgiveness is available, provided outstanding balance is \$40,000 at December 31, 2020, and \$30,000 is paid back on or before December 31, 2022 • If any part of the balance is not paid by Dec 31, 2022, the remaining balance will be converted to a 3-year term loan at 5% annual interest, paid monthly, effective Jan 1, 2023 • The full balance must be repaid no later than Dec 31, 2025 	

The Government of Canada also offers the Canada Emergency Wage Subsidy (CEWS) which provides eligible employers a subsidy of 75% of employee wages for up to 24 weeks, retroactive from March 15, 2020, to August 29, 2020. Details can be found on the Federal Government’s website here: <https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>

See below chart for applicable contact information. If the financial institution you deal with isn’t listed below please don’t hesitate to reach out to them to discuss possible options for temporary relief

Name	Program Website	Phone:	Online:	Notes
Scotiabank:	https://www.scotiabank.com/ca/en/personal/scotia-support/latest-updates/business-banking/small-business/supporting-our-customers-is-our-top-priority.html	For General Inquiries please call: 1-877-552-5522 for small business banking contact or 1-888-855-1234 for commercial banking contact We are experiencing an unprecedented volume of calls and longer than usual response times.	Apply for CEBA https://www.scotiabank.com/online/authentication/authentication.on.bns?language=English&extid=001&extoption=6102	If you are a small business customer and interested in applying for the Canada Emergency Business Account, it will be available starting April 9 via the Scotia mobile banking app or through Scotia OnLine banking. Applying through our digital channels will be the easiest and fastest way to get access to funds. Please contact your Small Business Advisor, Branch Manager or Agriculture Specialist if your business is experiencing financial hardship as a result of COVID-19. Scotiabank will work with you, individually, to offer advice and assistance with liquidity and financial covenant relief, including temporary lending payment deferrals or other forms of short-term support to customers who meet required qualifications.
Bank of Montreal	https://www.bmo.com/main/business/COVID-19-business-	For inquiries please call 1-844-837-9228.	To apply for CEBA: https://www.bmo.com/small-	You can apply for the CEBA or get information regarding BMO financial relief programs

<p>(BMO): B5+B2</p>	<p>support/#financialRelief</p>	<p>Please note phone lines are experiencing longer than normal wait times</p>	<p>business/financial-relief-loc/#/login?PID=M&BLBC&language=en</p> <p>Sign in to BMO Online Banking and using our safe and secure Message Centre https://www1.bmo.com/onlinebanking/cgi-bin/netbnx/NBmain?product=5</p> <p>OR Use BMO Online Support tool https://www.bmo.com/main/personal/bmo-branches-coronavirus-update/contact-center-support-tool/</p>	<p>for small business customers directly impacted by COVID-19. A package to fit your needs could include:</p> <ul style="list-style-type: none"> • payment deferral on small business credit cards and credit line for business • payment deferral on the principal of a small business loan • increases on small business operating lines to help with short-term working capital; for clients requesting an increase on an operating line, we may advance payroll to help ensure coverage. <p>If you're already working with a Business Banking Relationship Manager (RM), please contact them directly. If you're not working with a RM and you're concerned about your next payment, please sign in to BMO Online Banking or online support tool to send your request</p>
<p>Royal Bank of Canada (RBC):</p>	<p>https://www.rbc.com/covid-19/business.html</p>	<p>For CEBA questions call the CEBA line at 1-888-648-3511</p> <p>Contact our Advice Centre at 1-800-ROYAL-20 to discuss your options. Due to extremely high call volumes, please expect delays.</p>	<p>To apply for CEBA: https://www1.royalbank.com/cgi-bin/rbaccess/rbcgj3m01?F6=1&F7=IB&F21=IB&F22=IB&REQUEST=ClientSignin&LANGUAGE=ENGLISH&ga=2.256480392.2037454537.1587602887-621906768.1587602887</p> <p>Book an appointment with your Advisor using</p>	<p>You can apply for the CEBA or get information regarding additional Financial Relief Program support which may include:</p> <ul style="list-style-type: none"> • Business loan payment deferrals • Increases to operating line of credit limits • Request a deferral of your minimum payment obligations on your credit cards <p>Credit Card Interest Relief: Effective April 6, 2020, RBC will reduce credit card interest charges by 50%</p>

			<p>RBC Online Banking: https://www.rbcroyalbank.com/book-an-appointment/book-an-appointment.html?_ga=2.250433088.772778101.1586979001-12172132.1585700685</p>	<p>for personal and small business clients receiving credit card minimum payment deferrals. The 50% relief will automatically be applied to your statement.</p> <ul style="list-style-type: none"> • Waived setup fees for new enrollments to cash management solutions • Waived Stop Payments fee • Waived ATM mini-statement fee <p>Please contact your advisor or call our Advice Centre at 1-800-ROYAL-20 to discuss your options.</p>
Toronto Dominion Bank (TD):	https://www.td.com/ca/en/personal-banking/covid-19/small-business-relief/		<p>Access an online application for CEBA here: https://www.forms.td.com/app/cebaa/#/cebaa/ceba-form</p> <p>Or access many other programs using the following link: https://www.td.com/ca/en/personal-banking/covid-19/small-business-relief/</p>	<p>You can apply for the CEBA or get information regarding additional Financial Relief Programs including Business Banking Principal Payment Deferrals, New credit requests and access to the Business Credit Availability Program (BCAP). Contact your Account Manager for Small Business directly.</p>
Libro Credit Union	https://www.libro.ca/landing/covid19-support-options-for-businesses	<p>Reach out to your Coach, Account Manager or the Contact Centre (1-800-361-8222)</p>	<p>For various support programs visit https://www.libro.ca/landing/covid19-support-options-for-businesses</p> <p>To apply for CEBA complete the on-line form here: https://survey.libro.ca/jfe/form/SV_d6HKrDu5Ue9OtI9</p>	<p>You can apply for the CEBA or Contact your Coach or Account Manager for other relief options including loan deferral options and access to the Business Credit Availability Program.</p>

Canadian Imperial Bank of Commerce (CIBC)	https://www.cibc.com/en/business/advice-centre/covid-19.html#financialassistance	Financial assistance options through CIBC are available for your business at: 1-800-609-0086	To apply for CEBA via CIBC Online Banking: https://www.cibc.com/en/resources/public/banking/cibc/client/web/index.html#/signon?redirect=small-business-loan&locale=en Complete financial assistance form: https://www.cibc.com/en/business/request-a-call.html	You can apply for the CEBA, Business Development Bank of Canada (BDC) Co-Lending Program, Business Credit Availability Program (BCAP) or CIBC can work with clients on a case-by-case basis to provide flexible solutions to help manage these challenges, including payment deferrals for mortgages and loans as well as the opportunity for relief on other credit products.
Meridian Credit Union	https://www.meridiancu.ca/About-Meridian/COVID-19.aspx	Contact your Business Banking Advisor or call our contact centre 1-866-592-2226		Providing support and other options including Credit Card support, mortgage payment assistance and CRA benefits. To request to skip a payment call 1-833-754-0045 The best way to get personalized help and support is to reach out to your Relationship Manager or Small Business Advisor. You can also call your local branch to get in touch with a business advisor.
Motor City Community Credit Union	https://www.mcccu.com/AboutUs/MemberUpdate/	Contact your Commercial Account Manager or call our Member Assistance Line (519-944-7333)		Providing flexible solutions and support to relieve financial stress including deferral of payments on various financial instruments such as loans, mortgages and lines of credit as well as temporarily reduced interest rates.