

## **COVID-19 EMERGENCY RESPONSE**

## FEDERAL PROGRAM

The following opportunity, in response to the COVID-19 pandemic, is being brought forward to your attention.

Program Name:	Export Dev	velopment Canada – Business Credit Availability
Trogrammanic.	Program Guarantee	
Who Can Apply:	The eligibility requirements are very detailed. Please refer	
Who Can Apply:		
)	to the Program Website for further information.	
When Can I Apply:	Open:	Currently Open
	Close:	TBD
How Do I Apply:	In Person:	
	Mail:	Please contact your respective financial
	Phone:	institution for further direction.
	Online:	
Program Website:	https://www.edc.ca/en/solutions/working-capital/bcap-	
	<u>guarantee.html</u>	
Funding Type:	Loan	
Funding Available:	Dependent upon applicant.	
Description:	<ul> <li>This guarantee to your financial institution is specifically for new operating lines of credit or new term loans to sustain operations in response to COVID-19.</li> <li>The size of your loan or line of credit is determined by your financial institution.</li> <li>EDC provides a guarantee to your financial institution for the majority of the money you borrow, encouraging them to increase your company's access to credit.</li> <li>Our goal is to work with your financial institution to ensure you have better cash flow so you can cover rent, payroll and other business operating costs.</li> </ul>	

	EDC fees related to this guarantee may be deferred for the first six months for smaller credit amounts.
Special Conditions:	Please contact your respective financial institution for further direction.

DISCLAIMER: Please be aware that the City of Windsor is providing summary information only and strongly recommends you review the specifics of these programs by clicking on the Program Website links provided. The situation with COVID-19 is evolving and details related to this opportunity are subject to change. The City of Windsor takes no responsibility for omissions or inaccurate information that could be included on this template. Please refer to the link provided in the Program Website section for the most current and complete information.